



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2024

07.08.2024

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2024

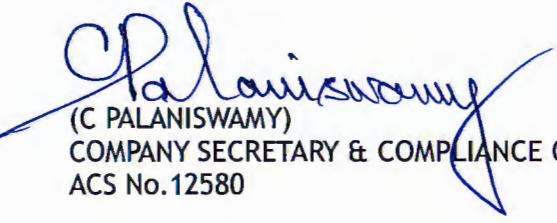
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter ended 30th June, 2024 along with Limited Review Report dated 07.08.2024 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held today.

The meeting of the Board of Directors commenced at 4.15 P.M and concluded at 6.10 P.M.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS No.12580

Encl:

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1.	Income				
	a. Revenue from operations	40395.30	42115.87	43085.52	222031.81
	b. Other income	107.41	238.91	124.64	669.83
	Total income	40502.71	42354.78	43210.16	222701.64
2.	Expenses				
	a. Cost of materials consumed	4008.64	34331.36	20833.64	153365.45
	b. Purchase of stock-in-trade	50.61	52.36	75.36	199.86
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	24575.92	(7615.63)	8922.29	(2226.63)
	d. Employee benefit expenses	3567.39	4025.80	3432.10	14900.48
	e. Finance costs	648.32	759.45	1023.83	3164.61
	f. Depreciation and amortisation expenses	1386.67	1469.42	1412.63	5759.30
	g. Other expenses	5283.34	6221.22	5469.90	25152.49
	Total expenses	39520.89	39243.98	41169.75	200315.56
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	981.82	3110.80	2040.41	22386.08
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	981.82	3110.80	2040.41	22386.08
6.	Tax Expenses				
	Current tax	166.86	488.85	359.35	4055.61
	Deferred tax	172.06	438.55	321.95	3100.25
	Total tax expenses	338.92	927.40	681.30	7155.86
7.	Net Profit/(Loss) for the period (5 - 6)	642.90	2183.40	1359.11	15230.22
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	62.79	(138.97)	22.68	(18.40)
	(ii) Income tax thereon	(21.94)	48.57	(7.93)	6.43
	Total Other Comprehensive Income	40.85	(90.40)	14.75	(11.97)
9.	Total Comprehensive Income (7 + 8)	683.75	2093.00	1373.86	15218.25
10.	Paid-up Equity share capital (Face value ₹ 10/- per share)	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	167586.20
12.	Earnings Per Share (of ₹ 10/- each) (not annualised)				
	a. Basic (₹)	5.13	17.41	10.84	121.46
	b. Diluted (₹)	5.13	17.41	10.84	121.46

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S.V. [Signature]

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30.06.2024

(₹ in Lakhs)

Particulars	Quarter ended			YEAR ENDED
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)				
a) Sugar	35085.43	42097.32	41372.05	218709.39
b) Power	1810.95	12669.66	7622.86	50895.92
c) Distillery	6904.97	5912.44	3754.59	24015.16
d) Granite Products	574.40	712.34	329.41	2183.11
Total	44375.75	61391.76	53078.91	295803.58
Less: Inter Segment Revenue	3980.45	19275.89	9993.39	73771.77
Revenue from operation	40395.30	42115.87	43085.52	222031.81
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)				
a) Sugar	443.18	425.56	673.33	8180.81
b) Power	50.18	2633.99	1323.01	11799.79
c) Distillery	1501.26	1040.90	1246.49	6627.75
d) Granite Products	(464.66)	(341.97)	(272.92)	(1456.75)
Total	1529.96	3758.48	2969.91	25151.60
Less: Finance Costs	648.32	759.45	1023.83	3164.61
	881.64	2999.03	1946.08	21986.99
Add: Unallocable income	100.18	111.77	94.33	399.09
Total Profit/(Loss) Before Tax	981.82	3110.80	2040.41	22386.08
3. SEGMENT ASSETS				
a) Sugar	132182.77	156806.72	146325.05	156806.72
b) Power	24945.07	29717.39	30908.54	29717.39
c) Distillery	41190.12	42338.26	32340.91	42338.26
d) Granite Products	9075.08	9523.74	9331.96	9523.74
e) Unallocated	5660.80	5062.44	5644.12	5062.44
Total	213053.84	243448.55	224550.58	243448.55
4. SEGMENT LIABILITIES				
a) Sugar	16789.98	46033.89	36184.66	46033.89
b) Power	7122.53	8448.92	12587.84	8448.92
c) Distillery	5689.75	6454.76	7646.99	6454.76
d) Granite Products	254.84	358.50	272.89	358.50
e) Unallocated	13672.82	13312.31	11294.84	13312.31
Total	43529.92	74608.38	67987.22	74608.38

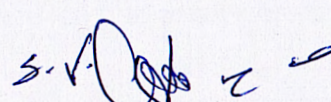
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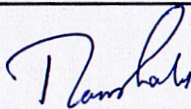
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.08.2024
2. The figures of the quarter ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the published year to date figures upto the third quarter ended 31.12.2023.
3. Figures for the previous periods have been regrouped / reclassified wherever necessary

For BANNARI AMMAN SUGARS LIMITED


(S V BALASUBRAMANIAM)
CHAIRMAN

Place : Coimbatore

Date : 07.08.2024





P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Limited Review Report on Review of Interim Unaudited Financial Results for the quarter ended 30th June 2024

To
The Board of Directors of
Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Date :

Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,

Chartered Accountants

Firm Registration Number: 003328S



P R Vittel

Partner

Membership Number: 018111

UDIN: 24018111BKGELS8110

Coimbatore
7th August, 2024